

Budgeting for Success



INCOME	STEP 1	STEP 2	STEP 3
Salary (after deductions)	\$ _____	\$ _____	\$ _____
Mileage/Reimbursements	\$ _____	\$ _____	\$ _____
Miscellaneous Income	\$ _____	\$ _____	\$ _____
TOTAL INCOME	\$ _____	\$ _____	\$ _____

FIXED EXPENSE	STEP 1	STEP 2	STEP 3
Rent/Mortgage	\$ _____	\$ _____	\$ _____
Utilities	\$ _____	\$ _____	\$ _____
Car Payment	\$ _____	\$ _____	\$ _____
Gas	\$ _____	\$ _____	\$ _____
Phone	\$ _____	\$ _____	\$ _____
Cable/Internet	\$ _____	\$ _____	\$ _____
Groceries	\$ _____	\$ _____	\$ _____
Insurance	\$ _____	\$ _____	\$ _____
Daycare	\$ _____	\$ _____	\$ _____
Healthcare	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____

FINANCED EXPENSE	STEP 1	STEP 3	STEP 3
Credit Card 1	\$ _____	\$ _____	\$ _____
Credit Card 2	\$ _____	\$ _____	\$ _____
Personal Loan 1	\$ _____	\$ _____	\$ _____
Personal Loan 2	\$ _____	\$ _____	\$ _____
HELOC	\$ _____	\$ _____	\$ _____
Other Financed Debt	\$ _____	\$ _____	\$ _____

VARIABLE EXPENSE	STEP 1	STEP 2	STEP 3
Dining Out	\$ _____	\$ _____	\$ _____
Lunches/Snacks/Coffee	\$ _____	\$ _____	\$ _____
Clothing	\$ _____	\$ _____	\$ _____
Toiletries	\$ _____	\$ _____	\$ _____
Laundry and Cleaners	\$ _____	\$ _____	\$ _____
Hair and Salon Care	\$ _____	\$ _____	\$ _____
Entertainment	\$ _____	\$ _____	\$ _____
Family Activities	\$ _____	\$ _____	\$ _____
Gifts for Others	\$ _____	\$ _____	\$ _____
Hobbies	\$ _____	\$ _____	\$ _____
Miscellaneous shopping	\$ _____	\$ _____	\$ _____
Charity and Donations	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____

PLANNED EXPENSE	STEP 1	STEP 2	STEP 3
Short Term Savings	\$ _____	\$ _____	\$ _____
Mid-term Savings	\$ _____	\$ _____	\$ _____
Long Term Savings	\$ _____	\$ _____	\$ _____
Emergency Savings	\$ _____	\$ _____	\$ _____
College Savings	\$ _____	\$ _____	\$ _____
Retirement (post-tax)	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____

Step 1: Fill in what you THINK you are spending in each category

Step 2: Based on an average from your past 3 months bank statements, fill in your ACTUAL spending.

Step 3: Realign your new budget, and stick to it for 30 days. After 30 days make changes as needed.

50/20/30 RULE:

Strive for 50% Fixed and Financed Expenses, 20% Planned Expenses, and 30% Variable Expenses

$$\frac{\text{FIXED + FINANCED}}{\text{TOTAL INCOME}} = \text{_____} \%$$

$$\frac{\text{PLANNED GOALS}}{\text{TOTAL INCOME}} = \text{_____} \%$$

$$\frac{\text{VARIABLE}}{\text{TOTAL INCOME}} = \text{_____} \%$$

Let us help you reach your financial goals. Schedule your Financial Wellness Checkup today!